

WVU FOUNDATION

Expanding the Impact of Private Philanthropy

Six join Foundation board

Six individuals took their place on the WVU Foundation Board of Directors in November. Each will serve a three-year term. They are Gregory S. Babe, Susan Brewer, William “Billy” McCartney Jr., Robert R. Ruffolo Jr., Kathryn “Mikki” Van Wyk and Alan J. Zuccari.

Babe is president and CEO of Bayer Corporation and senior Bayer representative for the United States and Canada. A native of New Martinsville, W.Va., he received a bachelor’s degree in mechanical engineering from WVU in 1980.

Brewer, of Morgantown, has been an attorney with Steptoe & Johnson PLLC for 30 years. She has been serving as CEO of the firm since January 2009, and focuses her practice in the area of litigation, with a particular concentration on professional liability. Brewer received her legal education at George Mason University School of Law.

McCartney is a partner and energy trader with Vitol Capital Management where he currently manages a crude oil and natural gas derivatives portfolio. He received his bachelor’s degree in chemical engineering from WVU in 1995, and currently resides in Houston, Texas.

Dr. Ruffolo is retired president of research and development for Wyeth (now Pfizer) Pharmaceuticals, and corporate senior vice president of Wyeth. He is currently adjunct professor of physiology and pharmacology at the WVU School of Medicine

Van Wyk is a native of Iowa who now resides in Potomac, Md. She graduated from the University of Maryland with a bachelor’s degree in criminology and subsequently worked as a cryptanalyst at the National Security Agency. She has been a member of the visiting committees of both the School of Medicine and the Creative Arts Center.

Zuccari, of McLean, Va., is president and CEO of Hamilton Insurance, a nationally independent insurance brokerage company

ranked in the top 50 nationally and top ten regionally. He is a 1973 graduate of WVU with a degree in political science.



Babe



Brewer



McCartney



Ruffolo



Van Wyk



Zuccari

Endowment continues rebound, donations up during first half of FY11

The endowment investment pool saw a positive return of 9.6% for the period July 1-Dec. 31, 2010. This follows a year (July 1, 2009-June 30, 2010) which saw a net investment return of 9.5%.

The value of the Foundation’s endowment investment pool stood at \$365 million as of Dec. 31, 2010.

On another positive note, alumni and friends of WVU contributed \$45.4 million in cash, pledges and in-kind donations for the period July 1-Dec. 31, 2010. The figure represents a nearly \$7 million increase for the same period a year ago.

During the first six months of the fiscal year, 16,535 donors made 11,182 gifts.

If you are interested in making a gift to WVU, call the Foundation at 866-847-3856, or visit www.wvuf.org

In This Issue

Irvin Stewart Society	6
Moore Honored	2
Mountaineer Line	4
President’s Message	2
Private Support	3
Tattersall Gift	5



From the President and CEO



Wayne King

While serving as manager of the New York Yankees, Yogi Berra said this about one of his players... "He has exceeded my expectations and done even better."

While I cannot claim to be as eloquent as Yogi, now more than six months into our fiscal year (June 1, 2010 – July 31, 2011), I am pleased to report that in many areas, our performance has exceeded my expectations.

One area that deserves mention is the performance of our endowment for the six month period ending December 31, 2010. We closed the calendar year with a 9.6% return on the endowment investment pool. Our new chief investment officer, Rick Kraich, works with a talented staff and a highly qualified investment committee of the Foundation's Board of Directors. Our investment team has conducted a detailed review of our endowment asset allocation, and presented a revised investment

policy to our Board of Directors which will serve us well moving forward.

Funding available for WVU, or "spend" generated as a result of the positive December 31, 2010 return, will increase significantly for the 2011-2012 academic year compared to the current year. This is great news for WVU and our endowment donors.

Another positive note for the first half of the fiscal year was total contributions. Giving topped \$45 million for the period, a \$7 million increase over the same period a year ago.

On behalf of WVU and our entire WVU Foundation team, thank you for your continued generous support.

With appreciation,

R. Wayne King



New Foundation Board of Directors Chair Verl Purdy, left, presents a Mountaineer statue to Dan Moore in appreciation of Moore's service as board chairman.

Moore honored for service as board chair

Dan R. Moore was recently recognized for his service to the WVU Foundation Board of Directors after completing two years as chairman. He was presented with a scroll of appreciation and a Mountaineer statue by new Foundation Board Chairman Verl O. Purdy.

Moore, who owns Moore Auto Group in Williamson, has been a member of the Foundation Board of Directors since 1996.



After 41 years of service to the WVU Foundation, Carolyn Riggie retired as a full-time senior data analyst on December 31. She now works part-time for the Foundation. Congratulations Carolyn!

Meet new CIO Rick Kraich



Rick Kraich

Richard "Rick" S. Kraich has been appointed Vice President for Investments and Chief Investment Officer for the WVU Foundation.

Kraich comes to Morgantown from Atlanta where he spent the past three years as chief investment officer for Homrich Berg, a wealth management firm. Prior to that, he was senior director of investments for the Georgia Tech Foundation, and spent 25 years in a variety of investment, finance and engineering roles at BellSouth Corporation.

Kraich earned his master's degree in business administration from the University of Florida and his bachelor's degree in industrial engineering from the Georgia Institute of

Technology. He is a Chartered Financial Analyst (CFA).

"I am honored to have this opportunity to join the WVU Foundation team," Kraich said. "I look forward to working with the Foundation Board of Directors, WVU faculty, staff and alumni in prudently growing the endowment and other assets managed by the Foundation in accordance with the goals of the University. I fully support the mission of the Foundation to enrich the lives of those touched by WVU, and will strive for the investment office to pursue excellence while conducting ourselves with integrity and professionalism."

Kraich will work directly with members of the investment committee of the board of directors who include: Jim Chamberlain, Bruce McClymonds of WVU Hospitals, Bob Reynolds of Putnam Investments, Fred Tattersall of 1607 Capital Partners LLC and Doug Van Scoy.

Private Support Benefits West Virginia University

Morgantown couple helps make downtown campus gateway a reality



When visitors have traveled to WVU's Downtown Campus in the past, they might have wondered exactly where the entrance is.

Now the recently completed Ware Jamison Gateway, a plaza at the corner of Beechurst and University avenues, will alert passersby that they have arrived at the campus, thanks in part to the generous gift of land from a family of Mountaineers.

The Ware Jamison Gateway In 2006, Dolores "Dee" Jamison Ware and Alfred "Al" F. Ware, both WVU alumni, donated land for the site to the WVU Foundation. The Wares have a strong connection to both the state and the University.

Dee Jamison Ware said she had "long dreamed of turning that plot of land into a beautiful welcome park for our alma mater."

Al Ware believes this permanent site expresses their affection for the University.

"Both Dee and I are proud graduates of WVU and we are indebted to this University for our education and the mentoring that we have received over these many years," he said. "We love this place and are delighted that we have the opportunity to give back."

A formal dedication of the gateway will be held in the spring.

Endowment named for Clements' daughter established to aid speech pathology, audiology

The parents of WVU First Lady Beth Clements have created an endowment through the College of Human Resources and Education to support scientific research in the Department of Speech Pathology and Audiology.

Clifton and Priscilla Smith have donated \$25,000 to establish the Grace Clements Speech Pathology and Audiology Research Endowment. Grace, the daughter of WVU President and First Lady Jim and Beth Clements and the Smith's granddaughter, has a condition known as apraxia, a neurological speech disorder

"We have been significantly blessed in our lifetime and feel a responsibility to share those blessings to help make others' lives better," the Smiths said. "Grace is one of our richest blessings. In spite of her challenges, and maybe because of them, she has brought much love and joy into the lives of many people including ourselves.

"It is our strong hope that Grace and many others like her throughout our country and the world will be able to live richer and fuller lives as a result of the medical breakthroughs we believe will come through research in speech and audiology at West Virginia University."

The endowment will advance biological, biotechnological and biomedical sciences, and qualifies for matching funds from the state Research Trust Fund.

B&E, HR & E to benefit from PNC grant

A \$150,000 grant from The PNC Foundation, which receives its principal funding from The PNC Financial Services Group, Inc., will help fund several speakers' series and a teacher development program at WVU.

WVU's College of Business and Economics will receive \$90,000 to create the PNC Practicum Series, while \$60,000 will go to the College of Human Resources and Education establishing the PNC Teacher Development Fund.

At B&E, the funding will be used to set up at least three distinct speakers' series per year for a three-year period. The series will be established in the economics program, and the graduate programs in industrial relations and finance. Each series will bring in from nine to 17 speakers annually.



Sara Aros with PNC Bank (center), presents a check from the PNC Foundation to Jose "Zito" Sartarelli, Milan Puskar Dean of WVU's College of Business and Economics, and Dee Hopkins, dean of the College of Human Resources and Education.

The teacher training program will have special emphasis on early childhood education, officials said, which aligns with PNC support for readiness through PNC Grow Up Great, a 10-year, \$100 million bilingual education initiative for children from birth to age 5. It will help teachers in rural settings effectively respond to the changes and challenges of the 21st-century classroom.

Gift from patients enhances WVU Eye Institute

Infants, children, and adults served by the WVU Eye Institute will continue to benefit from the generosity and caring of two longtime fellow patients and friends of the Institute, Bill and Erna Atkinson.

The Atkinsons recently gave \$60,000 to the Eye Institute to support the continued training of clinical staff in the use of the RetCam, a tiny retinal camera used to diagnose vision problems in infants and children. A previous gift from the Atkinsons enabled the WVU Eye Institute to purchase the RetCam.

WVU Board approves \$7.5 million in matching funds for RTF

WVU's Board of Governors on Feb. 4 approved \$7.5 million in new Research Trust Fund contributions for submission to the state for matching funds, bringing the total approved by the Board to just over \$16 million. It is the largest amount approved by the Board since the program's creation in 2008.

The new funding, certified by the WVU Foundation, comes from 12 sources.

Names of the donors of the three largest gifts and details on these contributions will be announced publically at a later date.

Curt M. Peterson, vice president for research and economics at WVU and president of the WVU Research Corp. said, "Every time a donor agrees to support a WVU research endeavor, it represents a vote of confidence in our research enterprise; an appreciation of the talent resident in our University; and a hope for results that can make lives better here at home in West Virginia and America."

With this request, private and state dollars combined will bring WVU's total to over \$32 million in investments in key research areas.

Thomas hired to manage Mountaineer Connection

In December, the Foundation welcomed Jennifer Thomas to the team as interactive media/online community manager. As part of her role in this newly created position, she will be managing Mountaineer Connection, the online community for alumni and friends of WVU.



Jen Thomas

"I am excited to join the WVU Foundation and the Mountaineer family in support of Mountaineer Connection. This online community helps alumni and friends of WVU to stay connected to each other and the University in a number of ways. I hope that everyone with a passion for WVU will take some time to visit www.mountaineerconnection.com and see what we have to offer," Thomas said.

Mountaineer Connection allows users to read the latest news from the WVU community, keep personal contact information up to date, connect with fellow Mountaineers using the Alumni Directory, access MountaineerTRAK to search for a job, post a job opening, or sign up to become a WVU Career Mentor.



Friends, donors and alumni gather at the WVU P.I. Reed School of Journalism's second annual Donor Recognition Ceremony. Broadcast news senior, Amina McWilliams of Morgantown, shared a slideshow of photos from her internship at CBS News in Washington, D.C., partially funded by the School's annual giving dollars.



Supporters of the WVU Marching Band donated more than \$92,000 to the 2010 WVU Foundation's Pride Travel Fund. The private donations helped the band travel to Baton Rouge, La., for the WVU-LSU football game.



Calling Schedule

February

School of Pharmacy
School of Medicine

March

School of Nursing
School of Dentistry

April

College of Law
Potomac State College of WVU

Tattersall gift largest single donation for distinguished endowed faculty chair in WVU history

A renowned investment expert and prominent Richmond, Virginia businessman has presented a gift of \$3 million to the WVU College of Business and Economics. The gift, which will be paid over three years, represents the largest single donation for an endowed faculty chair position in University history and the largest single donation ever to the WVU College of Business and Economics.

Fred T. Tattersall, chairman of 1607 Capital Partners in Richmond and a 1970 alumnus of the WVU business school, said that the gift will be used to endow a faculty chair in the Finance Department of the College of Business and Economics. Tattersall said the gift will immediately affect business finance students and provide an avenue to give back by funding high quality faculty.

“I wanted to honor WVU, which gave me a business foundation from which I was able to build a successful investment career,” said Tattersall. “By funding a distinguished endowed chair, WVU will be able to attract and retain a well regarded professor in the business finance field. To compete nationally, WVU needs more endowed chairs and I wanted to help (continue) enthusiasm for more chairs in the business school in the very near future. Many of my peers would see my lead which, hopefully, will create a snowball effect.”

Dr. Jose V. Sartarelli, Milan Puskar Dean of the WVU College of Business and Economics, said Tattersall wanted to give back to WVU, but wanted to do so in a manner that could benefit the greatest number of students.

“Mr. Tattersall looked at a number of options for this generous gift because he wanted to have the greatest impact on students,” said Dr. Sartarelli. “He really felt that funding

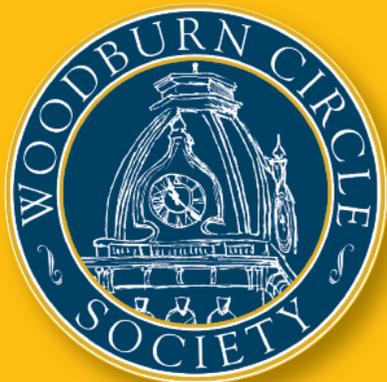


WVU Provost Michele Wheatly, left, and Dean Jose "Zito" Sartarelli, right, thank alumnus Fred Tattersall for his \$3 million gift to the College of Business and Economics.

this distinguished endowed faculty chair was the best way to do exactly that.”

Tattersall, who currently serves on the WVU Foundation Board of Directors, graduated with honors in 1970 from WVU’s College of Business and Economics with a B.S. in finance. He went on to serve as a senior vice president in the Fixed Income Division in what today is the Bank of America. He continued his career in investment management and in 1997 created the Tattersall Advisory Group, which currently manages more than \$52 billion for institutional accounts. He retired from the business in June 2004 and is now chairman of 1607 Capital Partners, a Richmond-based investment management company established in 2007.

“On behalf of the WVU Foundation team, I want to express our sincere gratitude to Fred for his generosity,” said R. Wayne King, president and CEO of the WVU Foundation. “This wonderful gift will have a lasting impact on the College of Business and Economics and those students studying finance for generations to come.”



Woodburn Circle Society is the WVU Foundation’s most prestigious philanthropic society. Membership is available to those who make one-time gifts or pledges of at least \$100,000 to benefit WVU and its affiliated organizations.

Newest members include:

Alpha Natural Resources, Inc.
Cline Family Foundation
Jason Haswell
Hayhurst Co.
Hyundai Motor America
Louis A. Johnson Trust
Kohl's
George L. and Lois C. Michael
MicroStrategy, Inc.
Earl F. Morton, Jr.

National 4-H Council
Old White Charities, Inc.
Patriot Coal Corporation
PNC Foundation
Richard and Karen Preservati
Tracy L. Schoenadel
David L. and Jo Ann Shaw
Fred T. Tattersall
Thomas J. and Carolyn Sue Tatterson

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WVU Foundation, *Publisher*
Bill Nevin, *Editor*

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newsletters electronically?
Email: info@wvuf.org*

IRA tax provision extended

Fortunately, the tax-smart opportunity to use Individual Retirement Account (IRA) funds for gifts to support any part of WVU has been extended for 2011.

Called a charitable IRA rollover, federal law allows those age 70 1/2 and older to donate up to \$100,000 from IRAs this year and avoid income taxes on the amount. While no income tax deduction is available, avoiding the need to report the amount received as taxable is the equivalent of a deduction.

In West Virginia, charitable gifts are not deductible, but gifting IRA funds in this way avoids taxation in the first place, which is as beneficial as a deduction. Many other states also have favorable treatment of IRA funds used as charitable gifts.

The gift amount does reduce the donor's required minimum distribution for the year.

To make it work, the gift check should be prepared by the plan administrator and sent directly to the WVU Foundation. You may specify how the funds are to be used. It is also important to make sure it is noted on the check or stub that this is a charitable IRA rollover.

Gifts that pay income or that provide any other type of benefit to the donor cannot be made using IRA funds.

Whether you want to set up a scholarship for hometown kids or for students in your major or establish a professorship, a research fund or other helpful support, using IRA amounts can make a difference for WVU and save on 2011 taxes too.



The Irvin Stewart Society honors those who have included gift provisions in their wills, created income-producing gifts, provided for testamentary donations of retirement assets, donated life insurance, and transferred their real estate remainder interest to benefit WVU and its affiliated organizations. New members from June 1-December 31, 2010 include:

John W. T. Barker '70, '71, LaFayette, NY
Richard L. Feir '72, Albany, NY
John E. Gay, EdD '74, Howey-in-the-Hills, FL
Katrina Gay, Howey-in-the-Hills, FL
Charles A. Gerardi '75, Russell, PA
David C. Hardesty, Jr., JD '67, Morgantown, WV
Susan Brown Hardesty '67, '74, Morgantown, WV
David D. Horst '80, Milton, WV

Martha Anne Poland Lee '68, Fairfax, VA
Dennis D. Loughman, North Fort Myers, FL
Diana J. Mason, PhD '70, New York, NY
Ilene Milovich, Pursglove, WV
William D. Reppy '78, Port Saint Lucie, FL
Barrett L. Shrout '61, '62, Seaford, VA
Nancy S. Shrout, Seaford, VA

Stephen Sterling, Clarksburg, WV
Tommy L. Stuchell, JD '87, San Antonio, TX
Cedric B. Thomas '81, Homestead, PA
Jean M. Woloshuk, EdD '76, '77, '88,
Morgantown, WV
Eugene M. Zvolensky '70, Apollo Beach, FL
+Four Anonymous Members

For a current list of all members, go to www.wvuf.org, click on Donor Recognition, select Irvin Stewart Society, and then the "current list" link in the second paragraph.