

*Expanding the Impact of Private Philanthropy*

## Outstanding philanthropists recognized

Recipients of the WVU Foundation's 2011 Outstanding Philanthropy Awards are **Fred T. Tattersall**, Milan Puskar Outstanding Philanthropist; **Dolores J. and Alfred F. Ware**, Outstanding Volunteer Philanthropists; the **Nutting Foundation**, Outstanding Philanthropic Foundation; and **United Bankshares, Inc.**, Outstanding Philanthropic Corporation.

The awards honor those donors who display exceptional generosity, commitment, leadership and proven records of outstanding civic and charitable devotion to the University.

**Fred Tattersall** of Richmond, Va., is being honored for his commitment and generosity to West Virginia University.

A renowned investment expert and prominent businessman, Tattersall recently provided a gift of \$3 million to the WVU College of Business and Economics. The gift represents the largest single donation for an endowed faculty chair position in University history, and the largest single donation ever to the WVU College of Business and Economics.



WVU Foundation President Wayne King (far left) and WVU President Jim Clements (far right) are joined by the 2011 WVU Foundation Outstanding Philanthropists Al and Dee Ware, Bill Nutting (representing the Nutting Foundation), Fred Tattersall, and Richard Adams (representing United Bankshares, Inc.).

Tattersall graduated with honors in 1970 from WVU's College of Business and Economics with a degree in finance. He currently serves on the WVU Foundation Board of Directors.

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## Puskar honored for 'game-changing' generosity



**Milan "Mike" Puskar**

The West Virginia University Foundation is recognizing one of WVU's biggest benefactors by permanently naming one of the Foundation's most significant awards in his honor.

Established in 2005, the Foundation's outstanding philanthropist award will now be known as the Milan "Mike" Puskar Outstanding Philanthropist Award. Puskar was the inaugural recipient of this award.

"Mike has been a real game-changer in the growth and development of West Virginia University," said R. Wayne King, president and CEO of the WVU Foundation. "He has been a tremendous supporter over the years, and most deserving of this recognition."

Co-founder and former chairman of Mylan Laboratories Inc., Puskar has contributed more than \$22 million to the WVU Foundation for the benefit of WVU. His largest gift was a \$20 million contribution for the University's Building Greatness campaign in 2003. He has the distinction of making the largest, one-time cash gift in the Foundation's history.

Also, during Puskar's tenure as chairman of the board of directors of Mylan, the company gave more than \$6 million to the Foundation.

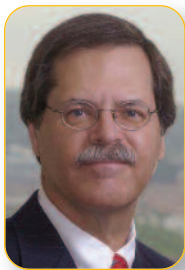
Puskar was honored at the Foundation's annual Woodburn Circle Society Induction Ceremony and Dinner June 3.

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# From the President and CEO



Wayne King

Our vision statement reads “The WVU Foundation will be a model of excellence in fundraising, investment management and stewardship.” To our Foundation team, it is more than a catchphrase or a motto. It is inherent in everything we do.

The successful fulfillment of our vision is dependent on our team members, the work we do and the service and support we provide to you, our donors, and to WVU and its affiliated organizations.

Last fall, it was my privilege to host a dinner to honor seven of our team members who have served the Foundation 20 or more years. Terms of service range from 41 years to 20, with three having served more than 30. Their combined service totals 226 years. Several others are only one or two years away from achieving 20

years of service. Each of them continues to make a valuable contribution to our organization.

We currently have 118 team members serving in a variety of roles throughout the WVU system or in our central office. Whether you visit our One Waterfront Office and are greeted by our “Director of First Impressions,” or you call or email any one of us, please know we will respond as quickly as possible with the information you need. You are important to us and we are grateful for what you do to support WVU.

I am always open to hearing from you on ways we can improve our service to you. Please write me at [info@wvuf.org](mailto:info@wvuf.org) or call 304-284-4000.

With appreciation,

R. Wayne King

## Meet new CFO Mike Augustine



Mike Augustine

Michael “Mike” Augustine has been appointed vice president, finance and chief financial officer for the WVU Foundation.

Augustine comes to Morgantown from Florida where he spent the past three years as vice president and chief financial officer for the Torrey Pines Institute for Molecular Studies (TPIMS) in Port St. Lucie. Prior to joining

TPIMS, Augustine spent ten years with the Western Pennsylvania Conservancy, including serving as vice president, CFO & chief administrative officer. From 1993 – 1998, he served as director of finance and administration with the West Virginia Network for Educational Telecomputing (WVNET) in Morgantown.

“Mike Augustine brings with him a wealth of knowledge and experience in the world of finance and accounting,” said Wayne King, president and CEO of the WVU Foundation. “We are looking forward to his leadership and expertise as part of our team, and welcome him and Audra to Morgantown.”

Augustine earned his master’s degree in business administration from Florida Institute of Technology and his bachelor’s degree in business administration from California University of Pennsylvania. He is a Certified Public Accountant, Certified Management Accountant and

member of the National Institute of Certified Management Accountants.

“I am honored and excited about the opportunity to serve as the WVU Foundation chief financial officer and look forward to making meaningful and lasting contributions,” Augustine said. “I spent five years in West Virginia higher education in the mid-1990s and had a wonderful experience. I look forward to returning to Morgantown and becoming part of the Mountaineer community.”



*Despite the rain, the Ware Jamison Gateway entrance park at the corner of Beechurst and University Avenues was dedicated April 19, the day Al and Dolores met on the WVU campus in 1948. Mrs. Ware called the land donation “a gift of love for my university and my hometown.” Admiring the plaque with the Wares is Morgantown Mayor Bill Byrne.*



# Private Support Benefits West Virginia University

## Robbins' gift to create Center for Global Business and School of Public Health professorship



*From left are Stu Robbins, B&E Dean Zito Sartarelli, Foundation President Wayne King, Joyce Robbins, Health Sciences Chancellor Chris Colenda and WVU President Jim Clements*

WVU alumnus Stuart M. Robbins, a retired financial industry executive, believes his alma mater is poised to make a great leap forward and he and his wife Joyce want to help pave the way. That's why Robbins, a native of Parkersburg who went on to a successful Wall Street career with Donaldson, Lufkin & Jenrette, and his wife are donating \$3 million to be shared between two of WVU's colleges. The Stuart M. and Joyce N. Robbins Center for Global Business and Strategy 20/21 will be created within the College of Business and Economics with a \$2 million gift. The Stuart M. and Joyce N. Robbins Distinguished Professorship in Epidemiology will be endowed with a \$1 million gift.

The professorship, the first new endowed position within the new School of Public Health, is eligible for a dollar-for-dollar match from the state Research Trust Fund, making the total impact on the University \$4 million.

"WVU has tremendous momentum and is on the cusp of greatness," Robbins said. "The University's plans for the next decade and its dynamic organizational improvements show the creativity and determination necessary for a giant leap forward.

"We just want to be some small part of helping WVU achieve its goals and deserved recognition," he said. "We wanted to do something transformational."

## WVU receives \$1 million for pediatric diabetes

WVU's efforts to combat pediatric diabetes received critical support with a \$1 million donation to WVU Children's Hospital and the WVU Department of Pediatrics from former state legislator Mike Ross. Included in the gift is \$400,000 for research, which will qualify for a match from the state's Research Trust Fund.

The gift will create two separate funds in the name of the Mike Ross Family. One will provide support for the treatment and education of children with diabetes and their families. The other, the Mike Ross Family Pediatric Diabetes Research Fund, will fund pediatric diabetes research.

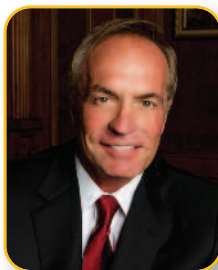
"Diabetes has touched nearly every family in West Virginia, including my own family," Ross said. "With this gift, I challenge all West Virginians to join me in the fight against this disease."

"One of the major goals of the University's new Strategic Plan is to enhance the well-being and the quality of life for the people of West Virginia. This gift and the potential match from the Research Trust Fund are important steps on the path to achieving that goal, and we thank Mr. Ross for entrusting WVU to further our work in the critical area of pediatric diabetes," President Jim Clements said.



*From left to right, Joann and Mike Ross accept a piece of artwork designed by a patient at WVU Children's Hospital from Chris Colenda, chancellor for health sciences at WVU.*

## Academics, athletics receive \$5 million gift from Cline Family Foundation



*Chris Cline*

WVU's School of Medicine and Department of Intercollegiate Athletics will both benefit from a \$5 million gift from the Cline Family Foundation.

Two million dollars will be used to create an endowed chair in orthopaedic surgery while \$3 million is earmarked for the new basketball practice facility.

The Cline Family Foundation was established by Christopher Cline, a southern West Virginia native and highly successful coal operator.

"Chris Cline is a true West Virginian who has never forgotten his roots," said WVU President Jim Clements. "His generosity to WVU will be felt for years to come, especially as we continue to pursue first-class national-caliber academic, health care and athletic facilities and programs. I join the WVU community in expressing deep appreciation for this wonderful gift."

The endowment creates the Christopher Cline Chair in Orthopaedic Surgery, and will qualify for matching funds from the state Research Trust Fund, making the total benefit to West Virginia University \$4 million.

## Alpha Natural Resources contributes \$300K to WVU to assist energy research

Energy and environmental sciences research at WVU will benefit from a \$300,000 donation from Alpha Natural Resources, Inc.

The gift to the College of Engineering and Mineral Resources establishes the Alpha Natural Resources Endowment for Energy Research, and will qualify for a match from the state Research Trust Fund, making the total gift \$600,000.

"We value the partnership the College has with Alpha and its generous support," said Gene Cilento, Glen Hiner Dean of the College of Engineering and Mineral Resources. "We will use this endowment to build an industry-driven research center that focuses on all aspects of energy, from extraction to utilization. The research conducted will support the safety needs of the mineral resources industries, which remain vital to our state and nation."

## Greenbrier Classic donates 1,000 golf tourney badges

It's not the typical kind of donation handled everyday by the WVU Foundation – like cash, stock or land. But the contribution will be just as beneficial in supporting WVU students and programs.

Officials with The Greenbrier Classic Badges for Charity program have donated 1,000 badges, with a face value of \$495 each, to the Foundation for this summer's golf tournament to be held July 25-31 at The Greenbrier Resort's famed Old White Course. This is the second year for The Greenbrier Classic which is a PGA Tour and FedExCup event held in White Sulphur Springs, W.Va.

The Foundation, partnering with several WVU organizations, is making the badges available to the general public through outright purchases, drawings, raffles and auctions with the proceeds benefitting 4-H summer camp scholarships and other University scholarship programs.

"We want to thank Greenbrier Resort owner Jim Justice and The Greenbrier Classic's Badges for Charity program for this most generous donation," said Wayne King, president and CEO of the WVU Foundation. "Recognizing the mission of the land-grant university we serve, the Foundation feels it is very important that we reach out and use this donation in a way that benefits the entire state. We will partner with several University organizations to maximize the impact of this wonderful gift."

## Osher Lifelong Learning Institute at WVU awarded \$1 million endowment

The Osher Lifelong Learning Institute (OLLI) at WVU has received a \$1 million endowment that will help to enrich the educational programs it offers to people age 50 and older. The endowment is from The Bernard Osher Foundation, a 34-year old philanthropic organization that supports higher education and the arts.

"People come to OLLI because they have a love of learning," Suzanne Gross, president of the OLLI Board of Directors, said. "The students have bright minds and want to keep them engaged through retirement. Our teachers have a lifetime of expertise. Bring them all together and it makes for a very rich classroom experience."

Gross said previous support from the Osher Foundation has helped to build the program over the last several years. The endowment, she said, will help to sustain OLLI at WVU into the future.



## Outstanding philanthropists recognized

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Woodburn Circle Society charter members, **Alfred and Dolores Ware**, are being honored for their strong history of support for WVU, both through their wide-ranging philanthropy and leadership.

Most recently, the Wares donated a piece of land along with funds to maintain a large gateway plaza, serving as a marker for the historic downtown campus.

The Wares and the Ware Family Foundation have supported a wide range of programs and initiatives at the University, including the Ware Distinguished Professorship in Physical Education, Ware Student-Athlete Scholarships, the Ware Presidential Scholarship for Monongalia County, Blaney House renovations, and the Erickson Alumni Center, where the Ware Family Alumni Walk is named in their honor.

Al and Dee Ware both earned bachelor's degrees from the WVU School of Physical Education in 1950 and 1952, respectively.

The **Nutting Foundation** is being recognized for its commitment and service to WVU.

The Nutting Foundation and Nutting family have made many contributions to the University, including Nutting Hall at Blaney House, the Ogden Newspapers Visiting Professorship in Journalism, the Ogden Newspapers Seminar Series in Journalism, the Ogden Newspapers Multimedia Classroom in the P.I. Reed School of Journalism, the Ogden Newspapers Scholarships for the School of Journalism, and the Nutting Gallery at the Erickson Alumni Center.

**United Bankshares, Inc.** is being recognized for its unwavering support of WVU and many of its endeavors.

United is well-known throughout the WVU community as a primary sponsor of Mountaineer athletics. Other areas of support for WVU include the Erickson Alumni Center, Rosenbaum Family House, Mary Babb Randolph Cancer Center, Blanchette Rockefeller Neurosciences Center and general scholarship support.

United Bankshares is West Virginia's largest bank and the only Fortune 500 company headquartered in the state.



## Calling Schedule

**August**  
Mountaineer Athletic Club  
College of Physical Activity  
& Sport Science

**September**  
College of Business  
& Economics

**October**  
Eberly College of Arts & Sciences  
College of Human Resources  
& Education

**November**  
P.I. Reed School of Journalism  
Davis College of Agriculture,  
Natural Resources & Design



# Gift will enable \$10 million investment in graduate education



From left are Steve and George Farmer and WVU President Jim Clements.

Graduate research at WVU will take a major step forward with a \$5 million gift from the Hazel Ruby McQuain Charitable Trust, which combined with matching dollars from the state Research Trust Fund will create a \$10 million endowment in support of exceptionally talented graduate students from all over the world.

The gift creating the WVU Ruby Scholars Graduate Fellowship Program is the largest ever benefitting graduate research fellowships at the University.

“The goal of this new program is to attract and assist exceptionally talented graduate students from across the country who show extraordinary promise in scholarship, research, leadership and service to further develop these talents through the graduate school experience,” Stephen B. Farmer, member of the McQuain Trust board of trustees, said in announcing the gift.

“The Trust’s financial support will enable the WVU Ruby Scholars Graduate Research Fellows to commit themselves to expanding their talents and using those talents to benefit the people of West Virginia, present and future, as well as the nation and world,” Farmer said.

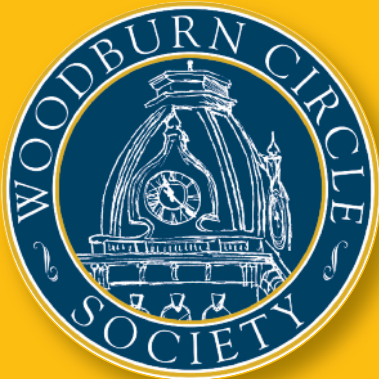
“This commitment from the Hazel Ruby McQuain Charitable Trust and the state’s Research Trust Fund is a game-changing investment in WVU’s graduate education experience for many exceptional students in the years to come,” said President James Clements. “For many students, a graduate fellowship will be a pivotal moment in their lives and give them wonderful opportunities to study and conduct research with some of the world’s top faculty right here at WVU.

“I thank the members of the Trust for believing in the goals of our strategic framework for the future, which at the very core seeks to enhance academic and research opportunities for our students.”

Specifically, the endowment will create graduate fellowships and advance research in energy and environmental sciences; nanotechnology and material science; biological, biotechnological and biomedical sciences; and biometrics, security, sensing, forensic sciences and related identification technologies.



The 2011 Foundation Scholars (l-r) Morgan Nowery, Nikul Patel, Colin Frosch, Katie Stricker and Morgan Riddle, stand together outside Blaney House on Morgantown’s campus. The five West Virginia high school seniors will be attending WVU with a full-ride scholarship from the WVU Foundation.



Woodburn Circle Society is the WVU Foundation’s most prestigious philanthropic society. Membership is available to those who make one-time gifts or pledges of at least \$100,000 to benefit WVU and its affiliated organizations.

## Newest members include:

Jack & Helen Tyree  
Lalitta Nash McKaig Foundation  
Herbert D. Deremer Trust  
Marlin Sutton Clark Charitable Remainder Trust  
Estate of Dorothy J. Burns  
Thomas & Jane Jones  
Estate of Mabel C. Phares  
Dr. Tracy L. Schoenadel  
Darrell & Diane Williams  
James O. Bunn  
Jason Haswell  
Marvin W. Masters

Michael & Joann Ross  
Anna Mae Gibbs Estate  
Bettie D. Gallaher Irrevocable Trust  
Daiichi Sankyo, Inc. and Lilly USA, LLC  
Hope on Wheels Hyundai Dealers  
James Romano Charitable Remainder Trust  
Shuman, Inc.  
The Martha Gaines and Russell Wehrle Memorial Foundation  
Virginia Oil & Gas LLC POP  
WV Land Services, LLC

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WVU Foundation, *Publisher*  
Bill Nevin, *Editor*

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newsletters electronically?*  
*Email: [info@wvuf.org](mailto:info@wvuf.org)*

## *Charitable gift annuity rates change*

Charitable gift annuities have been popular choices for many decades because the arrangement combines a way of locking in retirement income and future support for WVU. The payout rate is tied to the recipient's age when the gift is made.

Many who choose this gift donate cash (minimum gift of \$25,000), but transferring stocks, corporate bonds, or mutual funds is also attractive because of the favorable treatment of the capital gain. A portion of the gain is avoided, and the rest is recognized in each year's income payout.

Effective July 1, the official rates set by the American Council on Gift Annuities changed. For those age 74 and older, the rates increased slightly. For example, a 75-year-old

would receive a quarterly payout for life based on 6.5% (the previous rate was 6.4%). For those up to age 69, their rate dropped by .1% and for those ages 70 – 73, the rate remained the same.

The Foundation currently manages over 215 gift annuities representing over \$10 million in gifts. The donor has the choice of specifying how the funds which remain after his/her death will be used.

Due to burdensome state regulations in Alabama, Arkansas, California, Hawaii, New Jersey, New York, Tennessee, Washington, and Wisconsin, the Foundation cannot offer gift annuities to residents of those states, but other income-producing gifts are available.

Learn more at [www.wvuf.org](http://www.wvuf.org), select *Ways to Give* and click on *Planned Giving*.

**IRA Reminder** A quick reminder that those who are age 70 ½ and older can make a gift to the WVU Foundation from their IRA funds (up to \$100,000) through Dec. 31, 2011, and apply the gift amount to their 2011 required minimum distribution. While a tax deduction is not available, the funds are not taxed like other IRA distributions are. The donor may choose how the funds benefit WVU as long as no personal benefit is received in return.



The Irvin Stewart Society honors those who have included gift provisions in their wills, created income-producing gifts, provided for testamentary donations of retirement assets, donated life insurance, and transferred their real estate remainder interest to benefit WVU and its affiliated organizations. New members from Jan. 1, 2011 – May 31, 2011 include:

John A. Canfield '63, Charleston, WV  
John A. Kasuba '70, Freeport, PA  
Burkey Lilly '54, '62, Morgantown, WV  
Mary Louise Lilly '64, Morgantown, WV  
Gary Marcus, MD '70, Beaver Falls, PA

Karen J. Marcus, Beaver Falls, PAa  
Bradley P. Nicklin '91, Broadlands, VA  
Kelly S. McCrory Nicklin '92, '98, Broadlands, VA  
Arthur Paletti '62, Bethesda, MD  
Eleanor Joy Peterson, Santa Barbara, CA

Guy H. Peterson '43, Santa Barbara, CA  
Mary (Scottie) Sneckenberger '67, Morgantown, WV  
+ 2 Anonymous Members

*For a current list of all members, go to [www.wvuf.org](http://www.wvuf.org), click on Donor Recognition, select Irvin Stewart Society, and then the "current list" link in the second paragraph.*