

COLUMBIA PICTURES DONATES MOVIE SET PANELS

USED IN *SPIDER-MAN 2* TO WVU

Columbia Pictures has made a gift of two movie set panels used in *Spider-Man 2* to the West Virginia University National Research Center for Coal and Energy. The panels depict West Virginia's energy industries.

The artwork was copied from the original 1940s mural by Robert Lepper that is hanging in WVU's White Hall. The work is considered one of the most important examples of Machine Age Art in America.



A replica of the mural was painted onto eight separate pieces of canvas and affixed to a wall of a bank in the latest Spider Man movie. It can be seen during a clip in which Peter Parker and Aunt May go to the bank. It also serves as the background for a fight between Spider Man and Dr. Octavius.

WVU officials commissioned Lepper to do the painting in the then new Mineral Industries Building in 1940. It was "discovered" a couple of years ago by an art consultant working on the movie.

The gift-in-kind was made through the WVU Foundation.



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FINANCIAL FACTS

(as of 12/31/05)

TOTAL ASSETS
\$755,874,338

ENDOWMENT
\$391,537,862

GIFTS RECEIVED
(7/1-12/31/05)
\$35,275,952



**MCQUAIN CHARITABLE TRUST MAKES
NEW WRESTLING FACILITY A REALITY**

West Virginia University's new wrestling facility has been made possible by a generous gift from the Hazel Ruby

(continued on page 2)

MCQUAIN GIFT CONTINUED

McQuain Charitable Trust. The \$1.2 million, 9,000 square-foot state-of-the-art training complex, located adjacent to the WVU Natatorium, will be one of the finest of its kind in the country.

"This is a huge step in the ultimate goal of taking a big swing at winning a national championship," said Coach Craig Turnbull.

The facility will give the wrestling program a visible front door. It will be able to accommodate four full wrestling mats and an aerobics area with treadmills, bikes, stair-step machines and other exercise equipment. The complex also will house offices and a locker room for coaches, a reception area and a team meeting room.



George Farmer, chairman of the Hazel Ruby McQuain Charitable Trust Board of Trustees, presents a check from the Trust toward the new wrestling facility to Whit Babcock (at left), executive director of athletic development, as Director of Athletics Ed Pastilong and Steve Farmer (far right) of the WVU Board of Governors, look on.

WVU FOUNDATION STAFF NEWS

New staff include:

Will Bailey – Investment Analyst

Joshua Fowler – Prospect Management Administrator & Development Data System Specialist

Donna Fucello – Development Administrative Assistant

DIAMONDBACKS' KEN KENDRICK JOINS WVU FOUNDATION BOARD

A 1965 West Virginia University graduate and managing general partner of the Arizona Diamondbacks baseball team, Ken Kendrick is the newest member of the WVU Foundation Board of Directors.

He attended his first meeting in November and will serve a term of three years.

Mr. Kendrick became a part owner of the Diamondbacks in 1995 and its managing general partner in 2004. After graduating from WVU, he started his career with IBM in Baltimore, Md. Three years later, he founded Datatel Inc., which has become the industry leader in the development of software for the management of infrastructure technology for colleges and universities.

Today he is chairman of Datatel and president of the Datatel Scholars Foundation, which provides college



Kendrick

scholarships to students throughout the United States and Canada. As Datatel continued to grow and prosper, Mr. Kendrick stepped down from the daily oversight to explore new business opportunities.

He served as president of a Texas-based banking technology company for four years in the 1980s until it was purchased by a subsidiary of General Motors. In 1989 Kendrick invested in a community bank in Woodlands, Texas. Woodforest National Bank with over \$1.7 billion in assets is one of the largest employee-owned banks in the U.S.

Mr. Kendrick owns Bumble Bee Ranch, which includes more than 74,000 acres for horseback riding, cattle driving, off-road and helicopter tours, overnight facilities and team-building activities for companies. The ranch also serves numerous children's charities. In addition, he supports many community ventures in Arizona, including the Dodge Theater in Phoenix, a state-of-the-art entertainment venue.

WVU GETS \$700,000 FOR B&E, ATHLETICS

West Virginia University will benefit from a \$700,000 gift for the College of Business and Economics and Department of Intercollegiate Athletics made recently by Ken and Randy Kendrick.

Of the gift, \$500,000 will establish a program in B&E focused on free-market research and \$200,000 will aid in the construction of Athletics' Donald J. Brohard Hall of Traditions.

The Ken and Randy Kendrick Fund for Free Market Research and Entrepreneurship Policy will create a program that examines ways entrepreneurship is encouraged through lower taxes, reduced regulation, secure private property rights and personal responsibility. The Brohard Hall of Traditions will be located at the Milan Puskar Center and honor Mr. Brohard, a staunch Mountaineer football fan and childhood friend of Mr. Kendrick.

The Kendricks reside in Paradise Valley, Ariz.

WVU FOUNDATION LAUNCHES AUGUSTA SCHOLARSHIP PROGRAM

The WVU Foundation announces the creation of the Augusta Scholarship Program.

In Memory Of (IMO) and In Honor Of (IHO) gifts made to the WVU Foundation will be pooled to create a general endowed scholarship known as the “Augusta Scholarship.”

The name Augusta was selected for the scholarship because of its historic relationship with the state and county. Augusta was among the original names considered by the Legislature for the state. Also, the District of Augusta was the original name for a large area of what is now the northern region of West Virginia, including Monongalia County.

The Augusta Scholarship program will be under the umbrella of The University Fund. Other TUF programs include: Foundation Partners, Foundation Associates, Campus Campaign, Student Support Fund, The Fund for WVU, Mountaineer Mark and the Mountaineer Line.

All IMO/IHO gifts will go directly to the Augusta Scholarship Fund unless otherwise designated by the donor. Gifts of \$1 to \$4,999 will be deposited in the cash portion of the endowment with gifts totaling \$5,000 or more added to the principal of the Augusta Scholarship Fund.

The names of those memorialized or honored by donors contributing \$5,000 or more will be listed in the Augusta Scholars register, on the WVU Foundation’s electronic Wall of Honor and scholarship website, and in the *WVU Alumni Magazine*.

IN THE NEXT ISSUE

The WVU Alumni Association’s New Home Campaign is underway



FREQUENTLY ASKED QUESTIONS

West Virginia University Foundation President & CEO F. Duke Perry answers some frequently asked questions.



Q: Does the WVU Foundation receive any state funds?

Mr. Perry: No. We accept only private funds. We do not receive any state or federal funds or tax revenues. The Foundation is a private, independent corporation. We support the University, but structurally are not part of the University or State.

Q: How does the Foundation fund itself?

Mr. Perry: The Foundation relies upon two primary sources of funding for its operations – a portion of the investment service charge against endowed funds and investment earnings accrued on non-endowed funds.

100% of each donor’s gift is applied directly to the purpose for which it is given. No operating expenses are deducted from gifts given by donors and no unrestricted gifts are used to fund operations.

Q: Why does a public University such as WVU require private support?

Mr. Perry: Excellence in education calls for academic enhancements beyond the reach of traditional operating budgets. With all of the demands on state tax dollars, we cannot expect the State of West Virginia to provide all of the funding that WVU needs. State appropriations, tuition and fees account for approximately 58 percent of the University’s budget. But that simply is not enough. Those funds must be augmented with private dollars. Gifts received through annual, and major gift programs are used to supplement, but not replace, support from the state.

Private support adds important extras by providing students and faculty with facilities and programs that would not otherwise be financially possible and assists the University in better meeting its land-grant missions of teaching, research and public service. These gifts play an important role in maintaining the strength of West Virginia University and donors may take justifiable pride in the role they play in providing for WVU and its future.

Private funds are reflective of the quality of education received at West Virginia University.



Woodburn Circle Society is the WVU Foundation's most prestigious philanthropic society. Membership is available to those who make one-time gifts or pledges of at least \$100,000 to benefit WVU or its affiliated organizations.

New Woodburn Circle Society members (7/1-12/31-05):

Deanna DiBartolomeo
Edward G. & Naomi L. Jefferson
Foundation Coal Corporation
Estate of Lawrence J. Frankel



The Irvin Stewart Society honors those who have made planned gifts benefitting WVU and its affiliated organizations.

New members since October are:

Melvin L. Brown PhD '48, '57 & Mary B. Brown '41, '54
Cumberland, MD
Governor Gaston Caperton
Shepherdstown, WV
Mildred Fizer, Morgantown, WV
Janice W. Greene, Jacksonville, FL
Julia A. Halstead '76, Sulfur Springs, TX
David R. Hollandsworth '76
Inwood, WV
Dr. Mac Hutson '80 & Debby Hutson, Harrisonburg, VA
Charles S. Mahan '60, '74 & Carolyn Lawless Mahan '61
Tampa, FL
Charlotte McPherson, Falls Church, VA
Janice Niehaus Olive '74, Williamson, WV
Jeanne Stockdale Rymer '49, '72
Wilmington, DE
Elizabeth M. Skidmore, McLean, VA
Chaplain Martha G. Smith '70
Richmond, VA
Natalie Porter Smith '41, Harrisburg, PA
Thomas J. Tatterson '55, '61 & Carolyn S. Tatterson, Martinsburg, WV
Carolyn J. Zinn, PhD '55, '56, '67
Morgantown, WV

FOUNDATION EXPRESSES APPRECIATION TO DONORS

The Foundation expresses appreciation to those whose generous contributions have a significant impact on West Virginia University. Private support makes it possible for the University to achieve a level of teaching, research and service that would be unattainable through traditional resources including state appropriations and tuition.

Major gift donors make outright gifts or pledges to the WVU Foundation of \$25,000 or more.

Among the new major gift donors during the first two quarters of the 2005-06 Fiscal Year (7/1-12/31/05) are:

Individuals

Thomas Arkle III
Ralph J. & Barbara C. Bean
Joseph R. Biafora
William P. Blake
W. Gerald & Carolyn Eberly Blaney
Stephen C. Blowers
Russell K. & Ruth Bolton
Donald L. & Ann R. Bopp
Jonathan T. Brohard
Melvin L. & Mary B. Brown
Raymond L. & Billie K. Brown
Patrick & Victoria Burrows
James W. Craig
Richard M. Dodd
Anne H. Foreman
James H. Gibson
R. Edison & Nancy C. Hill
H. McNeill & Debra Hutson
Maxine E. Isaacs
Andrew B. Jordon
John A. Kasuba
William F. & Mary C. Kennedy
John H. Lobban
Frances A. Logue
Charles M. Love
William J. McClelland
Mary K. McPherson
Joseph C. & Marilyn A. Miller
Nutting Family
Sam & Janice Olive
Parry G. Petroplus
Betty J. Puskar
Rhonda L. Radcliff
Janet C. Reed
Stuart M. & Joyce N. Robbins
Milan S. Roh
John L. Saladini
Harold J. Schuler
Elizabeth M. Skidmore
James T. Stanley
Thomas J. & Carolyn S. Tatterson
Mary R. Tolbert
Paul L. Turman
Craig H. & Patricia K. Underwood
William C. Waters
Royce J. & Caroline B. Watts
Carolyn J. Zinn

Organizations

Abbott Laboratories
Phyllis A. Beneke Trust
Boston Scientific Corporation
Cary Foundation, Inc.
Catenary Coal Company
Albert A. Christ Trust
CONSOL Energy Inc.
Carl Delsignore Foundation, Inc.
ECA Foundation
Grand Chapter of West Virginia
Order of Eastern Star
HDR, Inc.
Arthur Hodges Education Trust
W. & M. Kennedy Private Family
Foundation, Inc.
Kohl's
Masonic Scholarship Endowment
Trust
Massey Foundation
McJunkin Corporation
Medtronic
Milbank, Tweed, Hadley & McCloy LLP
Mylan Laboratories, Inc.
Pfizer, Inc.
Purdue Pharma LP
Snee-Reinhardt Charitable Foundation
Soils Southwest, Inc.
Sony
United Bank
WV Oil Marketers & Grocers
Association, Inc.
West Virginia State Bar
WVU Dental Alumni Association Board

Estates & Trusts

Estate of Margaret Lorince
Orpha J. McGarvey Trust
Sadye E. Melet Trust
Estate of Gabrielle Wise

**YOUR GIFT TO WVU
IS JUST A CLICK AWAY**

**Make your gift on-line
Visit www.wvuf.org/give**



News from



THE UNIVERSITY FUND HELPS SPONSOR EVENTS

The University Fund's Foundation Partners sponsored two Give-Aways in conjunction with the Nokia Sugar Bowl and one at the Capital Classic.

SUGAR BOWL WINNERS:

(Fan Center)

Two 2006 WVU Football Season Tickets

Andrew Rutledge, Oak Hill, W.Va.

WVU Basketball Weekend Get-Away

(WVU vs. Louisville)

Mike Toothman, Ardmore, Pa.

(On-line Contest)

Two 2006 WVU Football Season Tickets

James Wooddell, Green Bank, W.Va.

WVU Fan Pack (valued at \$200)

Joseph Clark, Randolph, N.J.

CAPITAL CLASSIC WINNERS:

Two basketball tickets to

WVU Men vs. Connecticut

Michael Philip, Charleston, W.Va.

Two basketball tickets to

WVU Women vs. Pitt

Sheila Herrick, Parkersburg, W.Va.

The University Fund (TUF), formerly known as the Annual Fund, kicked off with events on the East and West Coasts throughout the month of January.

Prior to the Nokia Sugar Bowl, more than 800 alumni and friends joined together on January 1 for a reception at the Marriot Atlanta Marquis in Atlanta, Ga.



The WVU Foundation and the WVU Alumni Association co-hosted a Sugar Bowl Brunch January 2 at the Capital City Club in Atlanta. The 81 alumni and friends in attendance received an update

on the University's major gift fund-raising priorities and a detailed report including architectural renderings of the proposed new Alumni Center. Speakers included West Virginia Governor Joe Manchin, President David Hardesty, Jr. and Jim Gardill, chairman of the Alumni Association's Board of Directors.

The WVU Foundation conducted a cultivation tour around the WVU vs. UCLA basketball game January 21. The WVU Alumni Association and The University Fund co-hosted receptions for WVU alumni and friends in San Francisco on January 19, in Los Angeles on January 20, and in San Diego on January 22. Guests received an update on Mr. Hardesty's 10 years as president of WVU as well as information on the new Alumni Center. Additional program highlights included viewing segments of the 2005 basketball and football videos.



TUF's Foundation Partners were invited to the Capital Classic Alumni Reception at the Charleston Civic Center on January 25, prior to the WVU vs. Marshall basketball game.

2006-07 CAMPUS CAMPAIGN KICKS OFF IN MARCH

The 2006-07 Campus Campaign, previously known as the Faculty and Staff Annual Fund, kicks off in late March. The Campaign is conducted by the West Virginia University Foundation to benefit West Virginia University and its affiliated organizations.

The average participation in previous faculty and staff campaigns ranged from 1,000-1,300 donors. At the conclusion of the *Building Greatness from Within Campaign*, faculty and staff gifts were made totaling \$1,062,502 – more than any other year in the history of faculty and staff campaigns at WVU.

The goal of the 2006-07 Campus Campaign is to actively encourage each member of the University community to support areas of his/her interest through three ways of giving: payroll deduction, an immediate gift, or a quarterly pledge. Some examples of areas of need include the WVU Libraries, Scholarship Fund for Children of Classified Staff, WVU Faculty and Staff Emergency Relief Fund, and the Rosenbaum Family House. In addition, donors can designate their gifts to any department at West Virginia University or as unrestricted to support the University's greatest need.



CALLING SCHEDULE

February

13 – School of Dentistry
21 – School of Medicine

March

6 – School of Nursing
20 – School of Pharmacy
28 – College of Law

April

11 – Potomac State
College of WVU
Mountaineer Line
24 – WVU Children's
Hospital
Mountaineer Line

PLANNED GIFTS DO MAKE A DIFFERENCE FOR WVU

Over the years, the impact of gifts received from the WVU Foundation's Irvin Stewart Society members who have passed away has been felt at West Virginia University in many ways.

These three gifts are among many currently making a difference.

The Frank E. and Margaret S. Lorince Scholarship benefits music majors in the College of Creative Arts. It also provides a remembrance of Mrs. Lorince's work as a music professor and assistant dean of the college. She established the scholarship before her death, and her estate's gifts supplemented the fund to support a larger number of students.



Victor Pantalone '40 used stock he had acquired as an employee of Eastman Kodak Company to create an income-producing gift. When he passed away, the remaining amount funded an endowment for graduate fellowships in the College of Engineering and Mineral Resources' Department of Chemical Engineering.

Edna Falbo '38 chose to endow a deanship for the College of Creative Arts through her estate gift. A lifelong devotee of the arts, her fund now provides discretionary income for the college's most pressing needs each year.

Such a fund provides significant flexibility of use for the dean. Her estate gifts also benefited the WVU Libraries and scholarships.

All of these former Stewart Society members wanted to assure that their support would help others. They each chose a way that was appropriate to their own situation.

A person making a gift in a will knows that this type of support won't alter his or her financial situation currently. Those who create income-producing gifts with the WVU Foundation find this an attractive way to meet their income needs, knowing that their charitable goals will be carried out in the future.

The impact of the support of the over 590 living members of the Stewart Society will also yield significant benefit in the future for WVU, Potomac State College of WVU, the Mountaineer Athletic Club and West Virginia 4-H. It's a proud legacy for one and all.

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EDITOR
PAM FRONKO

BEQUEST LANGUAGE

Considering making a gift in your will, living trust, IRA or other manner to benefit West Virginia University, Potomac State College of WVU, the Mountaineer Athletic Club, or West Virginia 4-H?

If so, proper wording is necessary to ensure your gift is directed as you intended.

Please include our legal name, "West Virginia University Foundation, Inc." and the Foundation's tax identification number: 55-6017181.

To direct your gift to a specific college, school or unit, the wording must be "to the West Virginia University Foundation, Inc. for the benefit of...."

For sample bequest language, contact the Foundation at: 800-847-3856 or e-mail: wwuf@wvuf.org or visit our web site at www.wvuf.org.

MARK YOUR CALENDAR

APRIL 28, 2006

Irvin Stewart Society
Annual Luncheon

JUNE 3, 2006

Woodburn Circle Society
Induction Ceremony & Dinner

If you wish to receive this newsletter electronically, please e-mail DonorRelations@wvuf.org