News from the WVU Foundation

R. WAYNE KING TO LEAD WVU FOUNDATION

he West Virginia University Foundation Board of Directors has named R. Wayne King as President & CEO, effective July 1.

"Wayne King has strong fund-raising credentials in both the educational and medical fields. He is a very congenial individual with great



R. Wayne King

experience and talent. The Board feels that he is the ideal choice to lead the Foundation to even higher levels of accomplishment. We look forward to working with him," said David W. Hamstead, Chairman of the Board in announcing the appointment.

Mr. Hamstead has been serving as Interim President & CEO since the retirement of F. Duke Perry in January. Mr. King comes to the WVU Foundation from Des Moines, Iowa, where he was President of the Mercy Foundation, which provides philanthropic support for Mercy Medical Center, a 917 bed regional medical center, and five subsidiary organizations. He previously

served as Senior Vice President for Development with the Oklahoma State University Foundation, which conducted a \$206 million Bringing Dreams to Life campaign and raised \$261 million. He also directed

(continued on Page 2)

WVU FOUNDATION IS HAVING A RECORD YEAR

Gifts totalling more than \$80 million have been received in Fiscal Year 2007. The previous mark was \$61.2 million during Fiscal Year 2006. Assets are approaching the \$1 billion mark.

MAIER FOUNDATION ENDOWS LAW DEANSHIP

est Virginia University establishes a fourth endowed deanship. The William J. Maier, Jr. Deanship in the College of Law has been created through the continuing generosity of the Maier Foundation. "We continue to be supportive of the College of Law for we recognize its importance to not only the University, but also to the State of West Virginia, said Ed Maier, president of the Foundation. In light of Dean John Fisher's recent announcement that he is stepping down at the end of the 2007-08 academic year, the creation of the deanship takes on additional significance. The deanship will provide the College a higher profile when it initiates the search

Expanding the Impact of Impact of Private Philanthropy July 2007

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PUSKAR LEADERSHIP SCHOLARS CREATED

In an effort to help prepare West Virginia University students in the study and practice of leadership, entrepreneur and philanthropist Milan "Mike" Puskar is funding an enrichment program in the new Leadership Studies minor in the Eberly College of Arts and Sciences.

The \$2 million endowment is part of the \$20 million personal commitment of Mr. Puskar in support of athletics and academics at the University.

This endowment will support the Milan Puskar Leadership Scholars Program for a group of exceptional students. It will (continued on Page 2)

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KING

CONTINUED

successful campaigns for the President's Opportunity

Scholarship Trust, football stadium renovation and alumni center.

"This is an outstanding opportunity for me to partner with a dedicated Board and Foundation team to continue to build on a strong legacy of service and support for West Virginia University," King said. "The WVU Foundation has a 50 year history of significant accomplishments and I am very pleased to have been selected to lead this organization to the next level of success."

"Mary and I are excited to become a part of the Mountaineer family and to be associated with a University that is held in such high regard across the country. I grew up in central Virginia and Mary in central Kentucky. Morgantown is only a half-day's drive from our families and that's an added bonus."

WVU President David C. Hardesty Jr. added, "Wayne King brings to this position extensive expertise and highly successful results as a fund-raising executive in higher education and healthcare. His proven ability as a communicator will be a great asset in telling potential donors about WVU's status as a model land-grant university that is gaining in national stature every day."

Mr. King also has served as Vice President for Development at Southern Wesleyan University, Central, S.C., and at Bartlesville (Okla.) Wesleyan College and as Executive Director of the Lawrence Garvin Clayton Foundation, Central, S.C.

A Certified Fund Raising Executive since 1986, he also is a certified instructor for the National Institute of Wills & Bequests. He earned a bachelor's degree from Asbury College and masters degrees from Indiana University and the University of Oklahoma.

The Kings have a daughter, Tammi, who lives in the New York City area and works for ABC. Their son, Michael, daughter-in-law, Martha, and two-yearold grandson, Simon, live in Tulsa, where Michael serves as a staff pastor with Redeemer Covenant Church.

Foundation honors Hardestys

he WVU Foundation Board of Directors has created the David C. Hardesty, Jr. Festival of Ideas endowment and the Susan B. Hardesty Mountaineer Parents Club endowment in their honor.

"These endowments will be a permanent and meaningful recognition of the outstanding service of David Hardesty to the University, Foundation and the State and of Susan Hardesty as the founder and national chair of the Parents Club and First Lady of WVU," said David Hamstead, chairman of the board and interim



president and chief executive officer of the WVU Foundation.

The Festival of Ideas was founded by Hardesty during his undergraduate years at WVU in the late 1960s and was revived in 1996 after he became president.

Each year, the lecture series brings key figures from the fields of sports, politics, business, research, entertainment, scholarship, and culture to the University. The endowed fund will help to underwrite the costs associated with bringing preeminent

Susan and David Hardesty

thinkers and speakers to campus, which can range from \$20,000-\$60,000 per speaker.

Mr. Hardesty has said that his founding of the original version was one of his more meaningful dreams realized. He revived the series with the hope that "when (you) attend Festival of Ideas presentations each spring at WVU, (you) will be reminded that an undergraduate can leave a lasting mark on this institution and on the world, if they work hard, seize every opportunity and believe in their dreams."

The Mountaineer Parents Club, created in 1995 as one of five student life initiatives of President Hardesty, now has more than 60 local clubs and 16,000 families. "Susan has provided the commitment and leadership which has enabled the Club to achieve much success," said Mr. Hamstead.

Parents are able to stay informed about services available at the University, share ideas with other parents and help to provide a supportive environment for students.

PUSKAR CONTINUED

encourage and support a wide range of enrichment activities for the Puskar Scholars.

A maximum of 20 Puskar Scholars will be selected per class of juniors who are pursuing the Leadership Studies minor and who demonstrate leadership abilities and interests, as well as academic achievement.

Mike Puskar

Mr. Puskar, of Morgantown, W.Va., is the co-founder and chairman of Mylan Laboratories Inc., one of the largest and most successful generic pharmaceutical companies in the United States.

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DEANSHIP CONTINUED

this fall for a new dean. The income from the endowment

will be dedicated to raising the dean's compensation to levels that will be competitive with the University's peer institutions and attractive to quality candidates."

With the Maier Foundation's funding of the William J. Maier, Jr. Chair of Law exceeding \$2 million, the University is elevating the chair to the deanship. The chair was WVU's first fully endowed chair.

Philanthropist William J. Maier, Jr. established the Foundation in 1958 as the Sarah and Pauline Maier Scholarship Foundation in honor of his mother and wife. It was renamed the Maier Foundation in 2003.

WVU's Four Endowed Deanships

Philip J. Faini and Falbo Family Endowed Deanship in the College of Creative Arts

Established in 2000 by the late Edna A. Falbo, a 1937 alumna and named for her family and former dean Faini.

Milan Puskar Deanship in the College of Business & Economics Created in 2004 by Morgantown philanthropist Milan Puskar.

Glen H. Hiner Deanship in the WVU College of Engineering & Mineral Resources Established the in 2005 by Glen H. Hiner, a 1957 alumnus.

William J. Maier, Jr. Deanship in the College of Law Created in 2007 by the Maier Foundation.

WVU FOUNDATION STAFF UPDATE

R. Wayne King President & CEO Mark Cottrill **Chief Information Officer Ed Burton**

Financial Management Specialist

(promoted from Director of Audit & Advisory Services)

PRIVATE SUPPORT BENEFITS WVU

Mountaineer Brady Campbell (left) signifies the official groundbreaking of the new alumni center with the firing of his rifle. L to R: Jim Gardill, Steve Douglas, Jim Herndon, Doug Van Scoy, Steve Goodwin. Charles Erickson and Pres. David Hardesty let the dirt fly during the June 1st event.



Landmark Graphics makes \$8 million software grant

VU's Department of Geology and Geography in the Eberly College of Arts and Sciences has received a software grant renewal worth \$8 million from Landmark Graphics Corp. of Houston, Texas.

Landmark is a leading supplier of software for the oil and gas industry and a brand of Halliburton's Digital and Consulting Solutions Division.

The company's software solutions contribute significantly to the potential for sophisticated energy research and education in the Department of Geology and Geography. The grant provides the department



HALLIBURTON Digital and Consulting Solutions

with state-of-the-art software tools. The software will help attract top-notch applicants for future faculty positions and high quality graduate students in the energy field, said Tom Wilson, professor of geology and principal investigator on the grant.

Engineering receives \$520,000 from alumnus' estate

he Department of Civil and Environmental Engineering (CEE) in the College of Engineering and Mineral Resources recently received a gift of \$520,000 from the estate of Jack H. Samples.

Mr. Samples, a 1949 graduate of WVU's civil and environmental engineering program and a longtime employee of the West Virginia Department of Transportation, died in 2005. The CEE Department will use the gift to establish the Jack H. Samples Distinguished Professorship in Structural Engineering at WVU.

WVU, Verizon to launch 'Wired and Wonderful' Camp

erizon Foundation provided a \$34,700 grant to the WVU Extension Service to allow 110 youths to participate in "Wired and Wonderful Camp" July 8-13 at WVU's Jackson's Mill State 4-H Camp.

They will learn how to train others, particularly older persons who are not online, on how to use computers for their personal business or enjoyment. Special attention will be given to the anxiety some seniors face in adopting technology.



TRAVEL BY MOUNTAINEER BAND IS COSTLY

etting the West Virginia University Marching Band to away football games or events around the state takes a small army of charter buses and large quantity of hotel rooms, not to mention the cost of feeding those 380 hungry mouths.

The costs can range anywhere from \$9,000 for state events to over \$50,000 for away football games.



According to Jay Drury, director of the Mountaineer Marching Band, the cost of transportation, lodging and food continues to rise.

The largest cost is the nine charter buses we need, he said, and the increasing cost of gas is making it more expensive to attend events. For an average trip, the band must book at least 110 to 120 rooms, he noted.

To put the cost into

perspective, he said last year's trip to the Louisville game cost over \$50,000. This year, the band hopes to travel to Marshall and one other game. Drury estimated the Marshall trip will cost \$27,500. The band will also stop to play a few shows at area high schools and other events along the way.

Local and state events such as parades and festivals are not cheap either, said Drury. An event such as the Forest Festival in Elkins the cost for buses is \$7,000 and \$2,000 for food.

On many occasions the band will stay with host families for at least one night, he added. This allows members a cozy bed and a meal for the night and helps with the overwhelming cost of traveling.

"There are lots of places we would like to go, but can't because of budget limitations. The Pride Travel Fund will be a big boost."



WVU's 2007 class of WVU Foundation Scholars are I to r: Kristine (Ann) Bybee-Finley of Hurricane, Putnam County, Hurricane High School; Marissa Statler of Core, Monongalia County, Clay-Battelle High School; Jason Bailey of Ripley, Jackson County, Ripley High School; Louie Olive of Williamson, Mingo County, Williamson High School; Lea Bridi of Beckley, Raleigh County, Woodrow Wilson High School. The Foundation Scholarship, valued in excess of \$55,000, provides tuition and fees, room and board, personal expenses and books for four years.



PRIDE TRAVEL FUND TO HELP DEFRAY COSTS

Pride Travel Fund has been established by the WVU Foundation to help defer travel costs associated with the WVU Marching Band, better known as the *Pride of West Virginia*.

For the 380-member band to make appearances across the state of West Virginia and at away football games, the cost can range from \$9,000 to \$50,000 per event.

Drum Major Lauren Eakins said the band is *the* reason she chose to study at WVU and traveling for the band can be a bonding experience as well as a great recruitment tool for the University.

Without the support of WVU alumni and friends, the band's appearances may be limited.

Donors who contribute \$500 or \$1,000 to the Pride Travel Fund this year become charter members of the prestigious 100 Mile Club. All who give \$100 or more receive a band CD and every donor receives a car decal.

To contribute contact the WVU Foundation at 304-284-4000 or visit online at www.wvuf.org.

2007 Football Schedule

| Sat | Sept 1 | Western Michigan | |
|----------------------------|---------|-------------------|--|
| Sat | Sept 8 | at Marshall | |
| Thu | Sept 13 | at Maryland | |
| Sat | Sept 22 | East Carolina | |
| (Foundation Partners Tent) | | | |
| Fri | Sept 28 | at South Florida | |
| Sat | Oct 6 | at Syracuse | |
| Sat | Oct 20 | Mississippi State | |
| (Homecoming) | | | |
| Sat | Oct 27 | at Rutgers | |
| Thu | Nov 8 | Louisville | |
| Sat | Nov 17 | at Cincinnati | |
| Sat | Nov 24 | Connecticut | |
| Sat | Dec 1 | Pitt | |

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WVU Foundation Honors Philanthropists for 2007

Recipients of the West Virginia University Foundation's 2007 Outstanding Philanthropy awards are: Outstanding Philanthropist, **James H. "Buck" Harless**; Outstanding Volunteer Philanthropists, **Eddie and Betty Barrett**; and Outstanding Philanthropic Organization, **The Eberly Foundation**.

The awards honor donors with exceptional generosity, commitment, leadership, and proven records of outstanding civic and charitable devotion to the University. Created in celebration of the Foundation's 50th Anniversary in 2005, they are presented at the annual Woodburn Circle Society dinner and induction ceremony.

Mr. Harless, of Gilbert, W.Va., is honored for his tremendous devotion to and long-term support of West Virginia University.



A self-made millionaire who earned his wealth primarily from the timber and coal industries, he has returned a substantial share of his resources to his community, region and state.

Mr. Harless has generously contributed both his time and financial support to the continuing improvement of the University. He has served on the boards of the

Buck Harless

University System of West Virginia, WVU, WVU Foundation, and WVU Alumni Association's Loyalty Permanent Endowment Fund.

His philanthropic endeavors span the University. He has created professorships and scholarships. His support ranges from academic programs to athletics to the health sciences.

The Barretts, of Huntington, W.Va., are honored for their time and dedication to the University.

Mr. Barrett '52 worked in the WVU Athletic

Department, while earning his degree in English and then worked 14 years as the athletic publicity director. He is President of Tax Sheltered Benefits, Inc.

He and his wife, Betty, have made gifts to the University for 24 consecutive years. Their support, both financially and with gifts of time, includes the Alumni Association, Athletics, English,



The Barretts

Journalism, Community Development, Physical Education, Political Science, and the President's

Office. He also has taken an active role in the campaign to build the new alumni center.

Mrs. Barrett has received numerous prestigious awards for her work with homelessness, affordable housing, mental health, and poverty issues.

The Eberly Foundation and The Eberly Family Charitable Trust, of Uniontown, Pa., have been faithful contributors to WVU for nearly two decades.

Established in 1963, the Foundation and Trust have provided over \$100 million in support for



nonprofits. They created nine prestigious professorships in the Eberly College of Arts and Sciences and gave \$2 million to help furnish WVU's Life Sciences Building. They also set up major endowments to support the College of Creative Arts, WVU libraries.

faculty development, scholarships, and academic programming.

Orville and Ruth Moore Eberly taught their children that whatever you give will come back to you ten-fold.

The organizations have always been family-led. First Orville, and then Ruth led The Eberly Foundation. In 1988, Orville's son, Robert took over and in 2003 his daughter, Carolyn Eberly Blaney became president. Mrs. Blaney accepted the award.



Woodburn Circle Society is the WVU Foundation's most prestigious philanthropic society. Membership is available to those who make one-time gifts or pledges of at least \$100,000 to benefit WVU or its affiliated organizations.

New members (1/1-5/31) are: Jan M. Dils Kenneth M. Dunn George R. Jr. & Mary Ann Farmer Michael Heisley/Heico Holding Inc. Michael J. Martin William & Christine McCartney/Vitol, Inc. Paul A. & Francena L. Miller Steven M. Napolitano S. Lester Raines III/Raines Imports, Inc. Samuel B. II & Susan S. Ross Benjamin M. & Bonnie Jo Statler Dale G. & Shelley Stortz H. William Stuart David H. Wallace



The Irvin Stewart Society celebrated another successful year at its annual luncheon held May 4 at Blaney House, the home of WVU's president. The society welcomed 85 new and current members and their guests to say thanks for their dedication to WVU programs. New members in attendance were I to r : (front) Eddie Barrett, Betty Barrett, Fred Lucas, Christine McClelland, Franc Stern; (back) Phyllis Popovich, Judith Troast, Richard Troast, Nancy Swing, Deb Blackwood, Tom Menighan.



The Irvin Stewart Society honors those who have made planned gifts benefitting WVU and its affiliated organizations.

New members from Janauary 1 to May 31 include two anonymous and:

Jack H. Bates, PhD '51, East Stroudsburg, PA James Benner, Morgantown, WV W. Kenneth Bragg '50, Largo, FL Mike Corey, Charleston, WV Marge Craig & Bob Craig, PhD, Morgantown, WV Howard L. Foglesong '55 Horner, WV George E. Fore, PhD, ScD '61, '63, Altavista, VA Elaine K. Ginsberg, Key West, FL Robert L. Hamilton '49 & Barbara W. Hamilton, Riverside, CA Lvnne Holzhauser '81& Allen T. Holzhauser, Canonsburg, PA Forrest H. Johnson & Carol L. Johnson, Bristol, VA M. Barry Louden, MD '76 &

Jo Ellen Louden '74, Vienna, WV Richard Marks, Gambrills, MD E. Lynn Miller '53, Overgaard, AZ Beverly B. Murphy '60, Wilmington, DE Joseph P. Muscatello, Ellenton, FL David E. Nutter '54, Honolulu, HI Thomas O'Connor '50, '70 & Thelma O'Connor, Keyser, WV Judith S. Raese, Morgantown, WV Michael Scordato '88 & Daphne Scordato, Pace, FL H. William Stuart '52, Atlanta, GA Vicki L. Tighe '76, Fort Myers, FL Charles W. Tighe, N. Fort Myers, FL Nancy S. Tonkin '76, '82, Nitro, WV Paul H. Witting '56 & Joan D. Witting, East Jordan, MI Frances Yeend, Morgantown, WV

IRA ROLLOVER BENEFITS EXPIRE DECEMBER 31

he Pension Protection Act of 2006 allows tax-free rollovers of IRA funds to nonprofit organizations. This benefit expires December 31, 2007.

The act authorizes gifts from IRAs that will avoid federal income taxes if:

• the donor is 70½ or older when the gift is made;

• the transfer is made directly from the IRA to the charitable organization during 2007;

• the gift is outright and in an amount of \$100,000 or less per donor. (*Gifts for charitable trusts or gift annuities do not qualify*)

Anyone can take advantage of this opportunity to support West Virginia University.

Using IRA funds (other types of retirement accounts do not qualify) for a gift is beneficial because the distribution is not reportable on your federal income tax return. Not having to report the income is the equivalent of receiving a deduction, especially for those who do not generally itemize. In other years, non-itemizers lost the benefit of their gifts, but making taxfree rollover gifts results in having lower amounts of taxable income also.

In many states, the gift amount will not be reportable income *(it will not be included in your federal adjusted gross income)*, doubling the overall tax benefits for you.

The gift does count toward your required minimum distribution amount as well and does not impact or lessen the deductibility of other charitable gifts that you make in 2007.

Consult your financial advisor about how well this tax-free IRA rollover can help you achieve your charitable goals and help WVU. We will be glad to provide assistance to you. Contact the Foundation at 800-847-3856 or email wvuf@wvuf.org.

WVU FOUNDATION

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ADDRESS SERVICE REQUESTED

WVU FOUNDATION NEWS

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If you wish to receive this newsletter electronically, please e-mail DonorRelations@wvuf.org